

By Staff Writer

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## **UAE real estate: Cross-border payments will ‘reshape the way investors engage with the market’ says property expert.**

Changes to cross-border payments will have a major impact on the UAE real estate sector.



Dubai ranked as a top global city for real estate value and investment efficiency.

The UAE real estate sector could be transformed by major changes to cross-border payment technology, according to investment experts at D&B Properties.

Soliman Hossameldin, Director of Digital Marketing at D&B Properties said cross-border payments will have a transformative impact and change the way investors engage with the real estate sector.

Leading financial institutions are spearheading a transformative wave in the UAE real estate sector through the introduction of seamless cross-border payments.

### **Cross-border UAE real estate payments.**

This strategic initiative is poised to enhance accessibility and efficiency for global investors seeking to engage in property investment within the UAE.

Traditionally, the process of investing in UAE real estate from overseas has been encumbered by complexities and inefficiencies associated with cross-border transactions.

However, with the advent of cutting-edge cross-border payment solutions provided by prominent financial institutions, these barriers are rapidly diminishing.

Visa has partnered with Checkout.com and MENA digital real estate investment platform Stake to introduce an innovative cross-border account funding solution.

This first-of-its-kind partnership in GCC leverages Visa Direct cross-border Account Funding Solution, enabling consumers to seamlessly and swiftly upload funds to their Stake accounts to invest in prime rental properties in the UAE.

This cutting-edge solution simplifies digital payments, ensuring seamless and convenient investments from anywhere in the world.

By streamlining the payment process and mitigating hurdles related to currency conversion and international transfers, these innovative financial solutions are empowering investors with unprecedented ease and convenience.

As a result, the UAE real estate market is witnessing a surge in global interest and participation.

Soliman Hossameldin, Director of Digital Marketing at D&B Properties, said: “We are witnessing a significant shift in the landscape of UAE real estate investment, as the sector undergoes transformation with the Cross-Border Payments Revolution.

“This transformative trend reflects our commitment to facilitating seamless transactions, thereby reshaping the way investors engage with the market and opening up new opportunities for international stakeholders”.

The impact of this cross-border payments revolution extends beyond mere transactional efficiency.

It is fostering greater collaboration and connectivity between global investors and the UAE real estate market, catalysing growth and development on both fronts.

This transformation underscores the United Arab Emirate’s position as a leading global investment destination and underscores the country’s commitment to fostering a conducive environment for international investors.